

**FOR IMMEDIATE RELEASE**

**Kuala Lumpur, 18 October 2024**

**Statement by Dato' Amirul Feisal Wan Zahir, Managing Director of Khazanah Nasional Berhad on the third MADANI Budget 2025**

The third MADANI Budget 2025, tabled by Prime Minister and Finance Minister YAB Dato' Seri Anwar bin Ibrahim in Parliament today, reflects the government's sustained commitment to fiscal responsibility and equitable growth, while bolstering Malaysia's resilience against global uncertainties.

Khazanah Nasional Berhad ("Khazanah") and our portfolio companies remain aligned with the Budget 2025 vision and look forward to supporting this forward-looking agenda, consistent with Khazanah's overarching 'Advancing Malaysia' strategy. In adherence to this, we will continue to drive strategic capital allocations, cultivate high-calibre human capital, empower startups and small and medium-sized enterprises (SMEs), champion sustainability, and deliver meaningful CSR initiatives.

These include, as mentioned in the Budget speech, our RM1 billion commitment to the National Fund-of-Funds (NFOF) that seeks to support the growth of venture capital funds in Malaysia, a RM1 billion commitment to bolster Malaysia's semiconductor industry in line with the GEAR-uP initiative by the Ministry of Finance, a RM1 billion commitment to growing Malaysia's Mid-Tier Companies, and supporting Malaysia's cultural and heritage agenda via the restoration of iconic heritage sites such as the Sultan Abdul Samad Building and the Carcosa Seri Negara building.

In addition, recognising the importance of human capital development, Khazanah will invest RM200 million in the K-Youth Development Programme, creating opportunities for 11,000 young Malaysians in key sectors such as semiconductors.

Furthermore, Khazanah remains deeply committed to advancing sustainable growth in line with the government's sustainability and energy transition agenda. Through Tenaga Nasional Berhad (TNB) and UEM Lestara Berhad, we will invest to upgrade transmission and distribution networks as well as work to accelerate the decarbonisation of industrial parks in Malaysia, respectively.

Overall, the third MADANI Budget 2025 reinforces the government’s focus on fiscal sustainability, inclusive growth, and transformative economic policies, striking the right balance to strengthen Malaysia’s resilience amidst global uncertainties. This is well aligned with Khazanah's purpose to deliver sustainable value for the nation.

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For further information on Khazanah, please visit [www.khazanah.com.my](http://www.khazanah.com.my) or contact Sherliza Zaharudin at Tel: +603 2034 0000, or e-mail at [sherliza.zaharudin@khazanah.com.my](mailto:sherliza.zaharudin@khazanah.com.my)

**About Khazanah Nasional Berhad**

Khazanah Nasional Berhad (“Khazanah”) is the sovereign wealth fund of Malaysia entrusted to deliver sustainable value for Malaysians. In line with its long-term strategy of Advancing Malaysia, Khazanah aims to deliver its purpose by investing in catalytic sectors, creating value through active stewardship, increasing its global presence, as well as building capacity and vibrant communities for the benefit of Malaysians. For more information on Khazanah, visit [www.khazanah.com.my](http://www.khazanah.com.my)