



# Global Venture Capital Firm Antler Partners With Khazanah to Launch and Invest in Malaysia

- Antler, the global early-stage venture capital firm, today announces its launch in Malaysia
- Headquartered in Kuala Lumpur, and in partnership with Khazanah Nasional Berhad ("Khazanah")
- Antler will invest in over 30 startups in Malaysia across 3 years, with the first venture generation program to kick off in October 2023
- Following this launch, the firm is now present in four countries in Southeast Asia and across 26 locations worldwide, further anchoring its position as a global platform for scaling and capital

**Kuala Lumpur, July 13, 2023:** Global venture capital firm Antler is extending its international footprint into Malaysia through a partnership with the sovereign wealth fund of Malaysia, Khazanah, to further establish its presence across six continents, which already includes Southeast Asia— with existing footholds in Singapore, Indonesia, and Vietnam. Antler is one of the most active early-stage investors globally and has invested in over 792 companies across 26 cities worldwide, amassing a cumulative portfolio value of US\$3.7 billion.

The partnership with Antler is the latest addition to Khazanah's Future Malaysia Programme, an initiative under its *Dana Impak* (Impact Fund) mandate, which aims to support the local start-up ecosystem of entrepreneurs, start-ups, venture capital, and corporate venture programmes through collaborations with domestic and international partners. Dana Impak is an RM6 billion commitment over 5 years and is a key pillar under Khazanah's Advancing Malaysia strategy.

The strategic alliance serves to unearth and nurture Malaysia's entrepreneurial talents and provide them access to Antler's global platform and network, enabling them to establish themselves as the defining companies of tomorrow. By drawing upon Antler's global network of investors, founders, and advisors, this partnership will infuse new opportunities into the Malaysian entrepreneurial scene, subsequently accelerate the growth trajectory of Malaysian entrepreneurs and startups, propelling them towards international expansion and success.

Dato' Amirul Feisal Wan Zahir, Managing Director, Khazanah says, "The strategic collaboration with Antler marks a new chapter in Malaysia's entrepreneurial landscape, underscoring Khazanah's unwavering commitment to introducing innovative and impactful solutions. This is another step forward for our Future Malaysia Programme, which aims to scale Malaysian ideas and businesses to be globally competitive."

"Going forward, we will continue to identify potential partners with proven track records, expertise, and strategic value proposition to join us in nurturing and empowering the next generation of Malaysian entrepreneurs through this programme, offering comprehensive





support throughout the entire funding lifecycle, spanning from the pre-seed stage right up to the growth stage."

Specializing in 'Day Zero investing', Antler takes a distinctive approach to fostering startup success, setting it apart from other entrepreneurial programs. The firm is committed to supporting founders throughout their journey, starting from the pre-seed stage and extending all the way to Series A and beyond. This includes support in co-founder matching, deep business model validation, provision of initial capital, expansion assistance, and securing follow-on funding. With Antler's comprehensive investment approach, startups are backed from their very earliest days through significant growth phases.

Jussi Salovaara, Co-founder and Managing Partner Asia, Antler says, "We are on a mission to fundamentally improve the world by backing and investing in the world's most exceptional people from Day Zero to greatness. Founders scale their companies faster with Antler, where they can build remarkable teams, join a global community of founders, and access capital to accelerate growth. We are especially thrilled about partnering with Khazanah to unlock this opportunity for entrepreneurs in Malaysia."

From its new Kuala Lumpur office, Antler is aiming to invest in over 30 startups across Malaysia over the next three years, with the inaugural Venture Generation Program set to begin in October 2023 and applications are currently open. Founders can find out more about the program here.

## **END**

#### **About Antler**

Antler is a global early-stage venture capital firm that invests in the world's most driven founders from day zero to greatness. Founded on the belief that people innovating is the key to building a better future, we partner with people across six continents to launch and scale high-potential startups that address meaningful opportunities and challenges.

The firm has offices globally across most major entrepreneurial hubs in 26 cities, including Malaysia, Singapore, Jakarta, Ho Chi Minh, Austin, New York, London, Berlin, Stockholm, Bangalore, Seoul, Tokyo, and Sydney.

Our global community backs people from the beginning with co-founder matching, deep business model validation, initial capital, expansion support, and follow-on funding. Fueled by a personal passion that goes beyond traditional investing, we have helped create and invest in more than 800 startups across a wide range of industries and technologies, with the goal of backing more than 6,000 by 2030. Learn more at <u>antler.co</u>.





## **About Khazanah Nasional Berhad**

Khazanah Nasional Berhad ("Khazanah") is the sovereign wealth fund of Malaysia entrusted to deliver sustainable value for Malaysians. In line with its long-term strategy of Advancing Malaysia, Khazanah aims to deliver its purpose by investing in catalytic sectors, creating value through active stewardship, increasing its global presence, as well as building capacity and vibrant communities for the benefit of Malaysians. For more information on Khazanah, visit www.khazanah.com.my.

# For media enquiries, please contact:

- Ryan Thoo
   VP, Marketing Antler
   ryan.thoo@antler.co
- Sherliza Zaharudin
   Director, Corporate Communications Khazanah
   sherliza.zaharudin@khazanah.com.my