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# THE EDGE

M A L A Y S I A

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BUSINESS & INVESTMENT WEEKLY

THE WEEK OF DECEMBER 17 — DECEMBER 23, 2007 682

12

## Abu Dhabi bank eyeing RHB Cap

BY JOSE BARROCK |

Abu Dhabi Commercial Bank (ADCB) PJSC will likely emerge as the new strategic shareholder in RHB Capital Bhd (RHB Cap), banking sources say.

It is learnt that the Employees Provident Fund (EPF), which holds an 82% stake in RHB Cap, and ADCB will soon be submitting an application to Bank Negara Malaysia to commence negotiations. According to banking sources, the proposal is for ADCB to acquire as much as 25% in RHB Cap, but details such as the pricing were not available at press time.

If the deal pans out, it will put  
CONTINUES ON PAGE 30

## MGO trigger level to come down

BY RISEN JAYASEELAN |

The Securities Commission (SC) is considering lowering the trigger level for mandatory general offers (MGOs) of listed companies to 30%, sources say. This is aimed at moving in line with the rules of other stock markets like Singapore, Hong Kong and the UK. This new rule will likely be part of a new set of listing guidelines that the SC will issue in January.

Sources say the authorities feel that the existing 33% trigger level is considered relatively high by international standards. Singapore's MGO trigger level is 20% while it is 30% in Hong Kong and the UK.

CONTINUES ON PAGE 30

NOTEWORTHY

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CORPORATE PG16

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CORPORATE PG20

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MORE INSIDE

SEE PAGE 2

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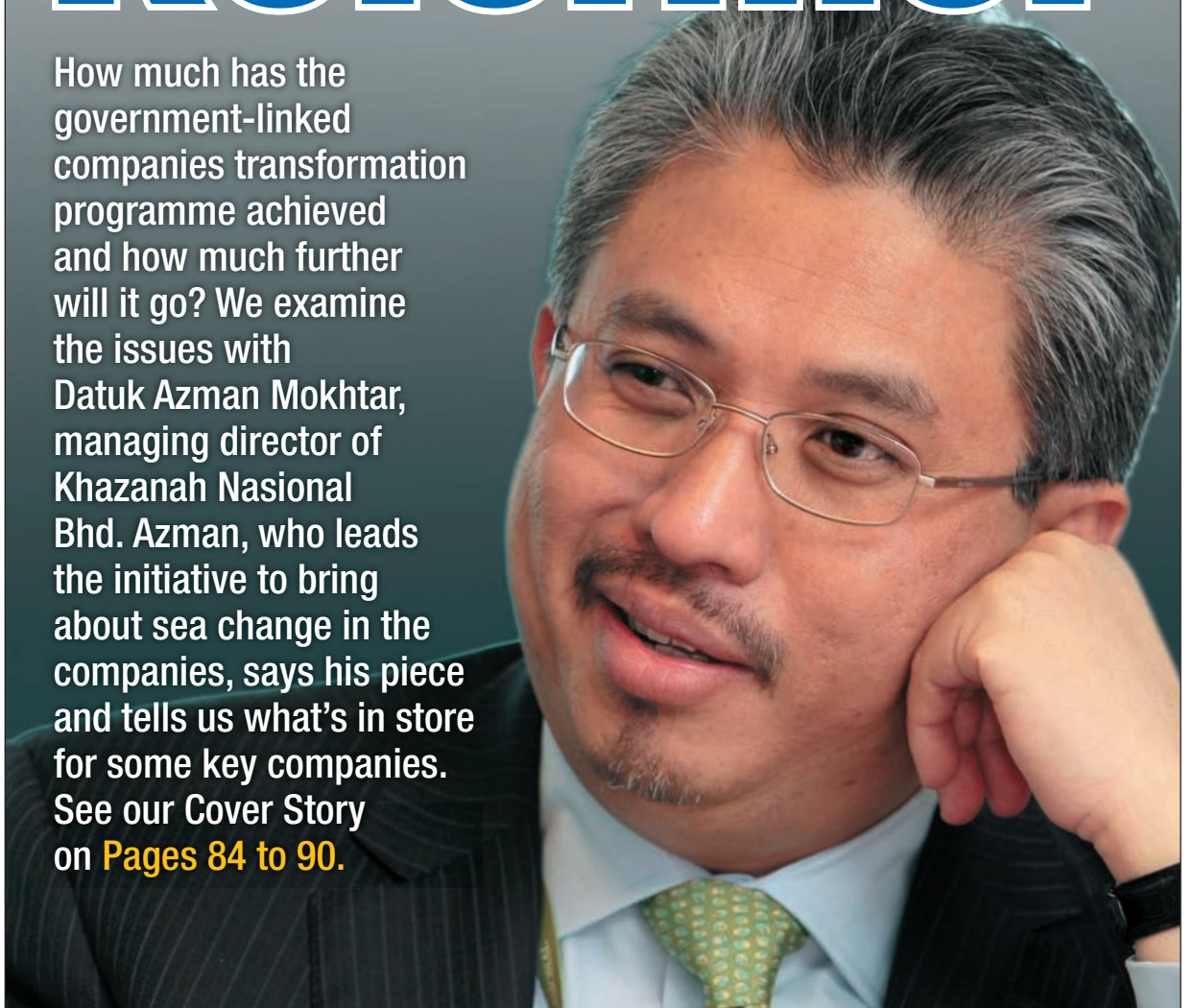
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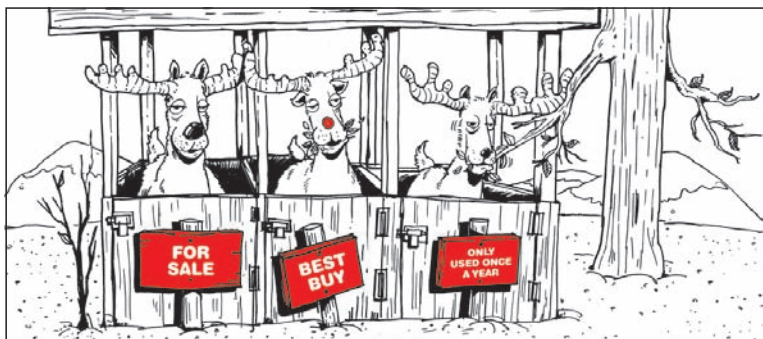
PATRICK GOH/THE EDGE

# GLC Reformer

How much has the government-linked companies transformation programme achieved and how much further will it go? We examine the issues with Datuk Azman Mokhtar, managing director of Khazanah Nasional Bhd. Azman, who leads the initiative to bring about sea change in the companies, says his piece and tells us what's in store for some key companies. See our Cover Story on Pages 84 to 90.



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